

Chapter 4 Inactive Accounts

After research study closeout or completion of an educational activity, residual funds may remain. Some accounts may have funds remaining from gifts or other unrestricted grants not associated with a specific project.

If there is no activity on any given account for the period of a year, the member will be contacted to determine an appropriate plan for expenditure. The SIBCR bylaws state that accounts inactive for three years are subject to closure.

If there is no plan to spend funds in an inactive account in a timely way, the funds may be used for general research support to the R&D program as determined by the Board of Directors.

If there is sufficient rationale for some or all of the funds to be merged with that of a VAPSHCS collaborator or other member, a formal request should be made to the Board of Directors for their consideration.